

NEWS RELEASE A New Lifestyle Paradigm in Johor

Paradigm Mall Johor Bahru, the first and largest regional mall opens in November 2017

Kuala Lumpur, 19 April 2017 – Paradigm Mall Johor Bahru, the latest and largest regional mall in Johor, is expected to set new benchmarks in terms of its diverse and unique retail offerings when it opens in November 2017.

The owner and operator of the mall, WCT Holdings Berhad ("WCT" or "the Group"), a leading engineering and construction company and property developer announced that to date, Paradigm JB has successfully secured a quality tenant-mix that will take-up more than 75% of the mall's 1.3 million square feet (sq. ft.) of net lettable space. Parkson, a leading Asian-based department store operator, has also been secured as an anchor tenant of the mall, taking up a total of 200,000 sq. ft. of space and spreading over four floors offering fashion, food, fun and related services. This will mark Parkson's first regional store in the Southern region of Peninsular Malaysia.

The announcement was made during a ceremony to unveil the mall's retail brands this morning. Present at the event were Dato' Lee Tuck Fook, Group Managing Director of WCT; Ms. Selena Chua, Chief Executive Officer – Retail of WCT ; Dato' Joyce Yap, Chief Executive Officer of KL Pavilion Sdn Bhd; and senior officials representing the retail tenants including Parkson, Golden Screen Cinemas, Village Grocer, Padini, Harvey Norman, Uniqlo, Camp5, Homepro, Celebrity Fitness, Brands Outlet, Spao, Mixxo, SenQ, Popular, Kaison and Paradigm Ice Rink.

Selena Chua, CEO - Retail of WCT, said, "We are delighted to have received such a strong support from high-calibre local and international retail brands. At this point, we already have a tenant mix that offers quality, uniqueness and diversity. This will not only attract shoppers to our mall but also appeal to other highly sought-after brands seeking an ideal platform to tap the vast catchment population within Johor and Singapore."

"In addition to featuring a stable of renowned and distinctive offerings, Paradigm JB is also part of a carefully-crafted 13-acre integrated development that will include a proposed 296-room hotel and a 24-storey serviced apartment. Once completed, this RM1.5 billion development will become a lifestyle and commercial destination hub," she concluded.

Aside from an exhilarating mix of fashion brands, renowned restaurants and speciality stores, Paradigm JB will also feature Johor's first 35,000 sq ft premium supermarket, Village Grocer; Johor's largest Golden Screen Cinemas (GSC) with 16 screens; first Camp5 indoor climbing gym; a 20,000 sq ft Paradigm Ice Rink; the first indoor skate park in Malaysia by

Showroom and Hundred%; first Homepro outlet in Johor, total home solutions provider; and a 16,000 sq ft Celebrity Fitness centre. Popular Korean fashion brands - SPAO, Mixxo, Shoopen and Who.A.U are also making their first entry in Johor via Paradigm JB.

In terms of location, Paradigm Mall is conveniently accessible from Johor Bahru City, Iskandar Malaysia, Singapore and a purpose-built 2-way flyover that connects directly from the surrounding major highways, namely Skudai Highway, Pasir Gudang Highway, North-South Highway and Second Link Expressway. It is also 15 minutes from Iskandar Puteri and 20 minutes from the Singapore Woodlands Checkpoint.

Kuala Lumpur Pavilion Sdn Bhd (KL Pavilion), currently the retail planner of Pavilion Kuala Lumpur, has been appointed as the retail manager of Paradigm JB. Leveraging on its years of expertise and strong track record in property management, urban and detail planning as well as leasing, the KL Pavilion team will be responsible for realising the vision set out for Paradigm JB.

Retailers who are keen to explore opportunities with Paradigm Mall Johor Bahru can contact: Retail Manager: +(603) 2118 8888/ <u>leasing@pavilion-kl.com</u> or Paradigm Mall Johor Bahru: +(607) 553 9222/ <u>enquiry.pmjb@wctmalls.com.my</u>

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ABOUT Paradigm Mall Johor Bahru

Paradigm Mall Johor Bahru, strategically located along the Skudai Highway, is developed by WCT Hartanah Jaya Sdn Bhd, a subsidiary of WCT Holdings Berhad. The fourth mall project developed by WCT Holdings Berhad, is set to open its doors to the public by the end of 2017. The structure stands at an impressive six storeys high with 1.3 million square feet with a total retail space of 500 outlets, offering shoppers 4,200 covered carpark bays.

About WCT Malls Management Sdn Bhd

WCT Malls Management Sdn Bhd, a division/ subsidiary of WCT Land Sdn Bhd, was incorporated in 2015. Its primary role is to manage the shopping malls under the Group such as Bukit Tinggi Shopping Centre in Klang which is currently leased to AEON CO. (M) BHD; Paradigm Mall Petaling Jaya, the modern gateway@klia2, which is part of the long-term concession with Malaysia Airport Holdings Berhad (MAHB) and the upcoming Paradigm JB. WCT Land Sdn. Bhd., is the Property Development and Investment & Management Division of Bursa Malaysia listed WCT Holdings Berhad.

ABOUT Kuala Lumpur Pavilion Sdn Bhd

Kuala Lumpur Pavilion Sdn Bhd is the retail manager for Paradigm Johor Bahru. The management team is currently retail planning and managing Pavilion Kuala Lumpur, one of Malaysia's top and successful shopping malls. With cumulative experience of more than 100 years, the management team's expertise lies in property management, urban and retail planning, leasing, marketing, operations to centre management. Forming and integrated professional service critical to the success of a shopping mall, the management team continues to charter growth and progress for the mall industry in the region.