

For Immediate Release

WCT BERHAD AWARDED CONTRACT FOR TUN RAZAK EXCHANGE (TRX) DEVELOPMENT

Shah Alam, Selangor, April 16 2013: WCT Berhad announced today that on 12 April 2013 the company had accepted a Letter of Award (LoA) from 1MDB Real Estate Sdn Bhd for a contract to develop a designated area of the "Tun Razak Exchange" (TRX), formerly known as the "Kuala Lumpur International Financial District".

The Contract worth RM169.3 million is for the Proposed Earthworks, Retaining Walls and Foundation Works for Zone 3 of Phase 1 of the Tun Razak Exchange, which is located at Jalan Tun Razak/Jalan Davis in Kuala Lumpur.

The works of the contract in general comprise site clearance, earthworks & rock excavation, secant pile wall, grouting works, bored pile and basement raft and other miscellaneous works.

Mr. Taing Kim Hwa, Managing Director of WCT said, "We are very pleased to be able to partner with 1MDB to develop the Tun Razak Exchange, it will be an added value to an already broad portfolio in our engineering and construction division. This project will also further strengthen our current outstanding contract order book of RM2 billion".

The contract with 1MDB, which has a duration of 26 months, is expected to contribute positively to the Group's earnings and net assets for the financial years from 2013 to 2015.

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About WCT Berhad

WCT Berhad, a Public Listed Company on Bursa Malaysia, is a leading Malaysian construction and property development company with a global presence in key markets such as the Qatar, U.A.E., Oman, Bahrain, India, Vietnam and Malaysia. An established and well-reputed brand name in the construction and property development industry both locally and abroad, WCT has today expanded its products and service offerings in project development and management, construction design, value engineering, township planning, property development and infrastructure and concession management.

Since establishing itself on 14 January 1981, WCT has completed over 300 construction projects valued at RM20.0 billion over 32 years. WCT has delivered in excess of 14,000 units of residential and commercial properties amounting to a gross development value (GDV) of RM4.0 billion.

WCT has constructed and developed major projects including Formula One circuits in Sepang, Bahrain and Abu Dhabi, infrastructure works for the New Doha International Airport in Qatar, Bahrain City Centre, Kota Kinabalu International Airport in Sabah and Bukit Tinggi Townships in Klang. Currently, WCT undertakes construction contracts of the new KLIA2 Integrated Complex, Government Administrative Office in Qatar; High-rise residential at 1Medini Residences in Iskandar Malaysia; mixed-commercial properties at the Paradigm Petaling Jaya and the township development Bandar Parklands Klang, amongst others.



For more information on WCT, please visit www.wct.com.my

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