



FOR IMMEDIATE RELEASE

STATEMENT FOR CLARIFICATION: UPGRADING OF KKIA BY WCT (PACKAGE 1 – TERMINAL BUILDING AND LANDSIDE INFRASTRUCTURE & FACILITIES)

Shah Alam, Selangor, 30 October 2014 – Following the media reports in the local dailies and online news portals dated 28th to 30th October 2014 on “PAC’s call for action on the contractors of the Kota Kinabalu International Airport (KKIA)”, WCT Berhad (formerly known as WCT Engineering Berhad) wishes to clarify that WCT was appointed by the Ministry of Transport (“the Employer”) as the Contractor to Design, Execute, Test and Commission the Works in connection with the Upgrading of KKIA, Sabah Package 1 - Terminal Building and Landside Infrastructure Facilities.

The details of the Contract and Works are as follows:

1. Original Contract Sum: RM 720,000,000.00 (Ringgit Seven Hundred and Twenty Million) only
2. Final Contract Sum: RM 703,994,272.00 (Ringgit Seven Hundred Three Million Nine Hundred Ninety-Four Thousand Two Hundred Seventy-Two) only
3. Works Commencement Date : 21 May 2006
4. Issuance of Certificate of Practical Completion (CPC): 4 March 2010
5. Issuance of Certificate of Making Goods Defects (CMGD): 13 December 2012

In this respect, all Works were satisfactorily completed, tested and the Terminal Building was immediately fully operational.

To further clarify, WCT has adequately met all conditions of the Contract and is not related to any uncompleted upgrading works at KKIA. WCT have neither any on-going litigation nor disputes with the Employer.

Following the successful completion of KKIA, WCT was awarded the Contractor of the Year Award by the Construction Industry Development Board (CIDB) at the Malaysian Construction Industry Excellence Award 2010.

- END-

For press and media enquiries, please contact:

WCT Holdings Berhad (930464-M)
Ms. Lo Wei Teing
Group Corporate Communications
Tel: + (603) 7805 2266 ext. 260
Email: wei-teing.lo@wct.my