

NEWS RELEASE

WCT Berhad Sweeps Three MCIEA Awards

KUALA LUMPUR, 1 OCTOBER 2018 – WCT Berhad ("WCTB" or "the Company"), a subsidiary of WCT Holdings Berhad ("WCT"), which is primarily involved in engineering and construction activities, was recently presented with three prestigious awards, namely *Builder of the Year,* International Achievement Award as well as Green Building Award, by the Construction Industry Development Board (CIDB) Malaysia at the Malaysia Construction Industry Excellence Awards (MCIEA) 2018 grand gala dinner. The event was held recently at the Grand Hyatt, Kuala Lumpur.

A premier accolade acknowledged among the Malaysian construction industry for all-round excellence, the MCIEA awards winners were selected by independent panels of assessors appointed by CIDB via vigorous, detailed evaluations. The panel of judges consisted of highly-regarded and vastly-experienced industry experts and veterans.

WCTB won the award as the *Builder of the Year* for its technical capabilities as well as the adoption of the best practices during the construction of Paradigm Mall Johor Bahru and MyTOWN Shopping Centre, Kuala Lumpur. For Paradigm Mall Johor Bahru, the Company was tasked to revive a project which was abandoned for almost 20 years into the latest and largest regional mall in the Southern Region. The highly complex project required WCTB to carry out concurrent demolition and reconstruction, structural modification and strengthening works as well as building extension and enlargement due to the condition of the existing building and the new PMJB building design and layout. The level of complexity of the project and technically challenging aspects during the construction period calls for WCTB's proven construction management and expertise.

As for MyTOWN Shopping Centre, WCTB's efficiency and productivity in delivering the best have allowed the group to complete the project within 28.5 months. The Company's excellent construction management which includes employment of concurrent engineering work coupled with the adoption of Industrialised Building System and professional experience as a mall operator have made this possible.

The *International Achievement Award* was awarded to WCTB for its ability in constructing, completing and maintaining the Ministry of Interior's New Headquarters in Doha, Qatar. The iconic building consists of 3 main sections – the VIP Wing, Public Wing and Multi-Storey Carpark with a plot size is 60.54 acres and total floor area of 245,000 sqm. WCTB successfully completed this large-scale project on its own without working together with any local joint-venture partners overcoming international construction challenges such as cultural and market differences along the way.

The Company took home the **Green Building Award** for the Ministry of International Trade and Industry (MITI), located at Jalan Khidmat Usaha, Mukim Batu, Kuala Lumpur. The MITI building comprises a 31-storey office tower, a two-storey carpark and a three-storey podium. It was designed in compliance with Malaysia's industry recognised green rating tool for buildings to promote sustainability in the built environment - the Green Building Index (GBI) Gold Rating where WCTB achieved a score of 84 points (minimum requirement for Gold rating is 76 points). This green development has incorporated environmentally sustainable design engineering and used environmentally friendly materials to achieve energy efficiency and water usage reduction, amongst others.

Dato' Lee Tuck Fook, Group Managing Director of **WCT**, said, "We would like thank the Construction Industry Development Board (CIDB) Malaysia as well as independent panellist appointed by CIDB for their valued recognition of our achievements. We are humbled and honoured to be the recipient of these prestigious awards. We always pride ourselves on our ability to deliver products which are not only functional but also laden with value. Our people make the organisation, and it is our talent, all from different disciplines and culture, that makes us an effective company that works towards a single goal, to achieve and deliver excellence. They remain my proudest achievement."

"As we continue growing and making our mark in the local and international market, we hope to continue being a significant contributor to the nation's growth and contribute to more nation-building efforts in the future."

With a track record of over 37 years, WCTB strongly believes in delivering product excellence and quality services in all their business ventures. To-date, WCTB has successfully completed and delivered more than 400 domestic and international construction projects worth in excess of RM30.0 billion comprising 150 million m3 of earthworks, 500km of expressways and highways, eleven (11) shopping malls over the past decade, 30 million sq. ft gross floor areas of building, and three (3) CIDB award-winning F1 racing circuits, namely the Sepang International Circuit, Bahrain International Circuit and Yas Marina Circuit in Abu Dhabi. With all these proven track records, the Company continues to be recognised as one of the leading all-rounders in the construction industry in Malaysia.

About WCT Berhad

WCT Group was first established with the incorporation of WCT Earthworks & Building Contractors Sdn Bhd on 14 January 1981 and subsequently it assumed its current name, WCT Berhad ("WCTB"). WCTB made its debut on the Second Board of the then Kuala Lumpur Stock Exchange now known as Bursa Malaysia Securities Berhad ("Bursa Securities") in 1995 and was subsequently promoted to the Main Market of Bursa Securities in 1999. In 2013, WCTB successfully undertook an internal reorganisation and had transferred its listing status to WCT Holdings Berhad (WCTH), after which all of the Group's various business operations were placed under WCTH.

The Group's engineering and construction division, WCT Berhad, covers F1 racing circuits, airports, dam and water supply scheme, expressways and highways, civil works, buildings and rail-based infrastructure works. For more information about WCT, please visit <u>www.wct.com.my</u>.